



Regd. Office & Works  
101, 102 & 103 MIDC  
19th street Satpur  
Nasik - 422 007 INDIA

Tel: 91-253-6609893

secretarial@arrowtextiles.com  
www.arrowtextiles.com

CIN-L51494MH2008PLC178384



*Arrow Textiles Limited*

8<sup>th</sup> February, 2019

<b>National Stock Exchange of India Ltd.</b> Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. Fax No. 26598235/8237/8347. <b>Symbol: ARROWTEX</b>	<b>BSE Ltd.,</b> Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037/2041 <b>Scrip Code 533068</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

With regard to the captioned matter and in compliance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 08<sup>th</sup> February, 2019, have adopted and approved the Un-Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018.


Copies of Un-Audited Financial Results along with limited review report for the quarter and nine months ended 31<sup>st</sup> December, 2018 are enclosed herewith.

The Board meeting commenced at 2.30 p.m. and concluded at 4.30 p.m.

You are requested to take the above on record & oblige.

Thanking You.

Yours Faithfully,  
**For Arrow Textiles Limited**

  
**Saurabh Gangadhare**  
Company Secretary  
ACS No: 49743



Encl: As above



# Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

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**Statement of Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2018**

(Rs.in Lakhs unless specified)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income:</b>							
a. Revenue from Operations	1,120.03	947.58	1,016.89	3,210.67	2,881.26	3,979.46	
b. Other Income	6.13	22.50	19.78	47.82	95.92	121.60	
<b>Total Income</b>	<b>1,126.16</b>	<b>970.07</b>	<b>1,036.68</b>	<b>3,258.49</b>	<b>2,977.19</b>	<b>4,101.06</b>	
<b>2. Expenses:</b>							
a. Cost of Raw Materials Consumed	401.22	353.49	351.06	1,102.26	1,014.64	1,348.59	
b. Purchases of Stock- in-Trade	29.61	24.09	37.06	101.58	85.94	118.29	
c. Changes in Inventories of Finished Goods & Work in Progress	9.48	(2.03)	(3.29)	57.37	(16.82)	(56.76)	
d. Excise Duty	-	-	-	-	14.17	14.17	
e. Employee Benefits Expense	276.95	270.95	270.90	825.64	816.43	1,070.11	
f. Finance Costs	5.94	8.73	9.38	22.23	30.55	41.13	
g. Depreciation & Amortization Expense	91.58	96.43	111.49	296.65	333.01	445.54	
h. Other Expenses	280.03	238.74	203.02	750.21	636.19	866.64	
<b>Total Expenses</b>	<b>1,094.81</b>	<b>990.40</b>	<b>979.63</b>	<b>3,155.94</b>	<b>2,914.12</b>	<b>3,847.71</b>	
<b>3. Profit / (Loss) Before Exceptional Items and Tax</b>	<b>31.35</b>	<b>(20.33)</b>	<b>57.05</b>	<b>102.55</b>	<b>63.07</b>	<b>253.35</b>	
4. Exceptional Items	-	-	-	-	-	-	
<b>5. Profit / (Loss) Before Tax</b>	<b>31.35</b>	<b>(20.33)</b>	<b>57.05</b>	<b>102.55</b>	<b>63.07</b>	<b>253.35</b>	
6. Tax Expenses:							
- Current Year	22.37	14.61	(26.27)	78.07	68.23	129.63	
- Deferred Tax	(12.89)	(16.36)	12.00	(43.65)	(46.45)	(36.95)	
<b>Total Tax Expenses</b>	<b>9.48</b>	<b>(1.75)</b>	<b>(14.27)</b>	<b>34.42</b>	<b>21.78</b>	<b>92.68</b>	
<b>7. Net Profit / (Loss) After Tax</b>	<b>21.87</b>	<b>(18.58)</b>	<b>42.79</b>	<b>68.13</b>	<b>41.29</b>	<b>160.67</b>	
8 Other Comprehensive Income (OCI)							
Items that will not be reclassified to profit and loss (net of tax)	1.97	2.50	(13.25)	5.89	(23.97)	5.67	
<b>Total Other Comprehensive Income</b>	<b>1.97</b>	<b>2.50</b>	<b>(13.25)</b>	<b>5.89</b>	<b>(23.97)</b>	<b>5.67</b>	
<b>Total Comprehensive Income (7 + 8)</b>	<b>23.84</b>	<b>(16.07)</b>	<b>29.54</b>	<b>74.02</b>	<b>17.33</b>	<b>166.34</b>	
9. Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39	
10. Other Equity (Excluding Revaluation Reserve)						1,634.39	
11. Basic and Diluted EPS (Rs.) (not to be annualized)(Before/after)							
Basic EPS	0.12	(0.10)	0.22	0.36	0.22	0.84	
Diluted EPS	0.12	(0.10)	0.22	0.36	0.22	0.84	

**Notes :**

- The above results for the quarter and nine months ended 31st December, 2018 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 8th February, 2019, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged in manufacture of woven tapes, woven labels & fabric printed labels which are the only reportable segments in terms of Indian Accounting Standard 108 Operating Segment.
- The Company has received Observation Letter from BSE Limited and the National Stock Exchange of India Limited both dated 17th December, 2018 pursuant to scheme of amalgamation of Arrow Textiles Limited ('First Transferor Company') and MMG India Private Limited ('Second Transferor Company') with Delta Magnets Limited (Transferee Company). The application has been filed with National Company Law Tribunal (NCLT) on 20th December, 2018.



Mumbai: 8th February, 2019



For Arrow Textiles Limited

*Dr. Ram H. Shroff*  
**Dr. Ram H. Shroff**  
 (Managing Director)  
 DIN: 00004865

# M H S & ASSOCIATES

## Chartered Accountants

B-304, Siddh-Paras Building, Pushpa Park, Daftary Road, Malad(East), Mumbai - 400097.  
Email ID - mayur.shah.ca@gmail.com; Contact No. +91 - 8080 221 221

### Independent Auditor's Review Report on the Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

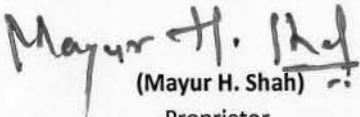
#### To The Board of Directors of Arrow Textiles Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Arrow Textiles Limited** ('the Company') for the quarter and nine months ended December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M H S & Associates**

Chartered Accountants

ICAI Firm Registration No. 141079W

  
(Mayur H. Shah)

Proprietor

Membership No. 147928



Mumbai: February 08, 2019